

GRK EESTI AS

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POLICYHOLDER

Company name GRK EESTI AS
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INSURANCE CONTRACT

Insurance product CAR insurance
Insurance period 01.01.2024 - 31.12.2024
Type of insurance contract Fixed-term contract

INSURANCE OBJECT

Name Construction works
Address

SPECIAL AGREEMENTS AND ADDITIONAL INFO

Deductible - 2 000 €

INSURED OBJECT AND INSURANCE COVER

Building and civil engineering works, All Risk Insurance, Sum insured 5 000 000 €
Limit is Per Occurrence & Aggregate for Policy Period

Existing property, All Risk Insurance, Sum insured 100 000 €
Limit is Per Occurrence & Aggregate for Policy Period

Contractors' equipment, All Risk Insurance, Sum insured 15 000 €
Limit is Per Occurrence & Aggregate for Policy Period

INSURANCE TERMS AND CONDITIONS

Construction and erection works all risk insurance conditions 1/2020, valid from 1.07.2020.

INSURANCE WITHOUT VAT

The insurance amounts do not include VAT. The indemnity shall be disbursed without VAT.

INDEMNITY REGULATIONS

Seesam`s Indemnity regulations 1/2020, valid from 01.07.2020

INSURANCE POLICY 23/467126

REQUIREMENTS

A guard shall be present at the insured place to ensure the immediate detection of a fire, the immediate detection of a third party entering or exiting the insured place or seizing property in the case of an offence, and that necessary measures are taken to prevent or reduce damages. If this requirement is not met at the time of occurrence of the loss event, either in part or in full, Seesam may reduce the indemnity amount or refuse to pay indemnity if the breach of this obligation had an impact on the occurrence of the insured event and failure to meet the requirement had an impact on the occurrence or amount of damage.

LIST OF INSURED RISKS

Insurance of construction and erection work is a product that compensates for direct material damage arising from an unexpected and sudden event pursuant to the insurance conditions.

CONTRACT SPECIAL AGREEMENTS AND ADDITIONAL INFO

This policy is part of a global CAR Insurance programme of GRK Infra Oy (ex. Graniittirakennus Kallio Oy).

Construction works may contain railway construction works (mainly rail welding) in Baltics, Finland, Sweden and in Norway.

TOTAL EXCLUSIONS

War Risks, Radioactive Contamination and Explosive Nuclear Assemblies, Terrorism, E-Risk, Asbestos, Seepage & Pollution & Contamination (sudden and unforeseen permitted if liability included), Inventory losses (shortage and disappearance), Penalties Fines and Liquidated Damages, Waterborne vessels or craft, Money deeds and bonds, Prototype or unproven technology/property, Salvage and recovery, Product Recall, Product Guarantee, Punitive and Exemplary Damage, Professional Indemnity / pure advice, Damage to Plant or Machinery caused by its own breakdown (ex testing), Settlement of soil, Piling works

ADDITIONAL EXCLUSIONS

Penalties for delay in completion; Existing Property; Transit by sea or air.

Sanction Limitation and Exclusion Clause

Pohjola Insurance Ltd or any subsidiary, affiliate or network partner of Pohjola Insurance Ltd shall not be deemed to provide cover or to be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose them to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, the United Kingdom or the United States of America.

TOTAL PREMIUM FOR PERIOD

Period premium	46 850,00 €	Number of installments	1 installment
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START OF SEESAM'S LIABILITY

Seesam's liability starts at the point of time agreed by the parties and recorded in the insurance policy. If no point of time has been agreed, Seesam's liability starts when the policyholder has submitted or sent an affirmative reply to the offer of the other contracting party.

REPLACING THE POLICY AND COPIES OF THE APPLICATIONS

In case of the policy getting lost or being perished the Policyholder can demand from the Insurer to issue the replacement policy. The Policyholder can demand the copy of any expression of will made by him/her in writing in reproducible form with respect to the contract. The Insurer has a right to demand the compensation of reasonable expenses in case of issuing aforementioned documents.

INSURANCE POLICY 23/467126

COMPETENT INSURANCE SUPERVISION

Financial Supervision Authority of the Republic of Estonia at Sakala 4, 15030 Tallinn.

TERM OF INFORMING ABOUT THE INSURED EVENT

Seesam must be informed about the loss event immediately. The notice may be submitted to Seesam via website www.seesam.ee or by e-mail kahjud@seesam.ee or by phone (+372) 628 1700. The police must be immediately informed about any offence connected with the loss event.

APPLICABLE LAW

The insurance contract is governed by Estonian law.

ACCURACY OF THE INFORMATION

Please check the accuracy of the information. In case incorrect data was provided or insurable interest was unspecified, your contact person must be informed within 14 days after receiving the policy. Otherwise information set out in a policy is deemed to be valid. It is also necessary to inform immediately of any changes taken place during the insurance period.

GENERAL TERMS AND CONDITIONS

Seesam`s General Terms and Conditions 1/2022, valid from 01.09.2022.

ACCESS THE CONDITIONS

The policyholder can access the insurance conditions and the General Principles for the Processing of Personal Data at website www.seesam.ee or Seesam's offices. If you are not able to access the conditions, please inform your contact person immediately.

SEESAM'S REPRESENTATIVE

Renee Kermon, Head of Insurance Department

Signature

