

## DISCLOSURES

Goldman Sachs International is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

This statement reflects the books and records of the Custodian as at the date of this statement in respect of positions held for the account maintained for you. The information is intended only as a reference of the books and records at the Custodian and should not be relied upon for decision-making purposes, for the maintenance of your books and records, for tax, accounting, financial or regulatory reporting purposes, or for any disclosure purposes, without your independent review of such material and, in consultation with your professional advisors, your determination of whether any adjustments are appropriate given your circumstances. Any questions regarding the nature of this material should be raised promptly with your client service representative. In certain markets, investments held in custody by the Custodian will be registered in your own name. Please contact your client service representative for further information.

Please direct any questions about the content of this statement to your client service representative.

Please direct any updates to your contact information to your client service representative.

A financial statement of the firm is available for your personal inspection at its offices, or a copy of it will be mailed to you upon your request.

Unless agreed otherwise, client money and client assets set out in this statement will be subject to a security interest in favour of the Custodian in accordance with the terms of your Goldman Sachs client agreement. For further details, please refer to your agreement or speak to your client service representative.

Client money and client assets that are partially or fully held with a third party (including, but not limited to, sub-custodians, depositories, settlement systems, central counterparties and banks) may be subject to a security interest, lien or right of set-off over such client assets or client money in favour of the third party, where this is permitted by applicable law. Please refer to your client agreements for further details.

Information regarding pricing and Valuation. Generally, prices for investments are as of the close of the last business day of the statement period and do not necessarily reflect realisable values. Unless otherwise indicated, prices are obtained from third parties, including market data providers, and are based on information considered to be reliable, but are not guaranteed for accuracy.

If a current market price is unavailable and / or a security is not actively traded, for a period of time established by our stale pricing policy, which varies by asset class, the price displayed may be the last available market price or the cost basis for the position. At the expiration of that time period, if a current market price is still unavailable, the price will be marked as "N/A" or "No Price". Further information about our pricing and valuation practices is available upon request and in the 'Important Information' section of Goldman.com.

Valuations for structured investments (including notes issued and underwritten by Goldman Sachs or its affiliates and notes issued and underwritten by third parties) represent the price at which the underwriter, or one of its affiliates, was prepared to execute a transaction up to an indicative bid size (generally USD 500,000 for U.S. structured notes and USD 100,000, or the foreign currency equivalent for non-U.S. structured notes) as of the close of the last business day of the statement period. It does not represent the price at which Goldman Sachs, its affiliates or a third party underwriter (if applicable) would currently execute such a transaction. If the underwriter price is unavailable, an alternative valuation (which is not necessarily realisable) may be substituted. The price displayed herein may change due to market conditions, the issuer's creditworthiness and other factors and, for U.S. registered notes, may exceed the underwriter's estimated value of your structured investments for a limited period as described in the relevant offering documents.

Rahandusministerium

07 -03- 2024  
nr. 7-1.1/M 71-1





## GLOSSARY OF TERMS

**Amounts Pledged as Collateral and Short Sale Cash:** These are proceeds that are subject to Title Transfer Collateral Agreement('TTCA'). Note that this does not apply to clients categorised as 'Retail' clients in accordance with MIFID II.

**Cash rehypothecation in relation to indebtedness:** This is cash that is subject to TTCA and is the total across (i) the sub-accounts set out in this statement and (ii) any other account with the Custodian that you are the legal owner of (which may include accounts you hold with different divisions of Goldman Sachs)

**Client Money:** This is any money that the Custodian receives from you or holds for or on your behalf subject to client money protection in accordance with applicable law.

**Custodian:** This is the Goldman Sachs entity acting as your custodian as described elsewhere in this statement.

**Custody Segregation Fails (cash equivalent held as Client Money):** This is cash that is held as Client Money in respect of any client asset shortfalls and is in addition to any amount detailed as Client Money.

**FX Rate:** This is the foreign exchange rate that is used by the Custodian for the purpose of calculating Client Money for the date indicated on the statement.

**Grand Total:** is in relation to all sub-accounts under the same Legal Beneficial Owner.

**Net Balance:** This is calculated after deducting amounts subject to TTCA at an account level but before deducting amounts subject to TTCA applied across all subaccounts under the same Legal Beneficial Owner.

**Price:** This is the end of day price used by the Custodian for the purpose of rehypothecation and FCA Client Asset calculations for the date indicated on the statement. If a current market price is unavailable, the price will be marked as "N/A" and is likely to be indicative of a lack of liquidity. Please refer to the disclosures in this statement for more information on our pricing practices.

**Quantity in Custody:** These are securities in the account intended to be held in custody by the Custodian or any of its affiliates or sub-custodians; the value of any shortfall is detailed under Custody Segregation Fails (cash equivalent held as Client Money).

**Quantity Not in Custody:** These are securities taken from the account by the Custodian as collateral for indebtedness owed to the Custodian. This does not include any securities borrowed under securities financing arrangements - see SECURITIES SUBJECT TO SECURITIES FINANCING TRANSACTIONS section for further details regarding such securities.

**Security Position Details:** These are securities either held in, or in connection with your account or taken from your account by the Custodian as collateral, at the date indicated on the statement.

**Settlement Date Balances:** This is the amount of cash or open trade equity held in, or in connection with your account, by currency, as at the date indicated on the statement.

**Total Client Money:** This is the total of Client Money and Custody Segregation Fails (cash equivalent held as Client Money).



SETTLEMENT DATE BALANCES

Balance Type	Currency	Balance	Cash Pledged As Collateral	Short Sale Cash Proceeds	Net Balance	Fx Rate	USD Equivalent
--------------	----------	---------	----------------------------	--------------------------	-------------	---------	----------------

CLIENT MONEY BALANCES\*

Cash Rehypothecation In Relation To Indebtedness (USD)	Client Money (USD)	Custody Segregation Fails (Cash Equivalent Held As Client Money) (USD)	Total Client Money (USD)
--	--------------------	--	--------------------------

\*Please note that information regarding client money balances includes client money held in (i) the sub-accounts set out above and (ii) any other accounts with the Custodian that you are the legal owner of (such as other accounts, and corresponding sub-accounts, or accounts you hold with other divisions of Goldman Sachs).

\*The client money amount may include adjustments for the purpose of the client money calculation

SECURITIES POSITION DETAILS

Description	Currency	Price	Total Quantity	Total Value	Quantity In Custody	Quantity Not In Custody
			0.00		0.00	0.00

SECURITIES SUBJECT TO SECURITIES FINANCING TRANSACTIONS

Description	Currency	Value	Quantity	Type of SFT	Accrued Payable
-------------	----------	-------	----------	-------------	-----------------

Account No. : 023046741  
Business Date : Dec 29, 2023

Client Money and Client Asset Statement AR=2.10



**Custodian**  
Plumtree Court  
25 Shoe Lane  
London  
ENGLAND  
United Kingdom of Great Britain and Northern Ireland  
EC4A 4AU

**Account No.**  
023046741

**Account Address**  
MINISTRY OF FINANCE OF THE REPUBLIC OF ESTONIA  
SUUR-EMEERIKA 1 TALLIN ESTONIA 15006

The following statement provides information on financial instruments and funds held by the firm on your behalf (in accordance with the Financial Conduct Authority's rule COBS 16A.5)

