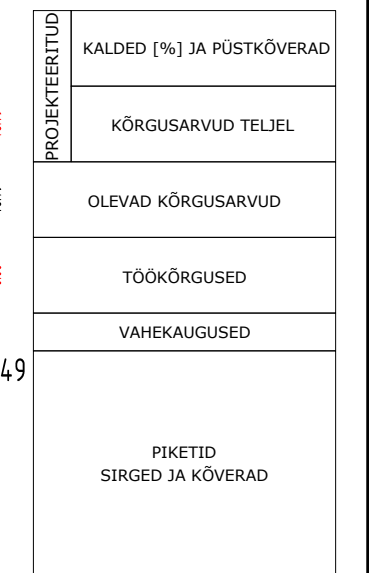


The chart displays the WACC (solid red line) and the cost of equity (dashed green line) from 2010 to 2020. The WACC starts at 1.35% in 2010, decreases to -0.92% in 2014, reaches a low of -0.69% in 2018, and ends at 1.12% in 2020. The cost of equity line follows a similar trend but remains below the WACC line throughout the period.

420×297mm