

**GRK EESTI AS**

Riia 142  
Tartu linn  
50411 Tartu maakond

**POLICYHOLDER**

**Company name** GRK EESTI AS  
**Registry code** 12579850  
**Contact Phone** +37256846106  
**Email** paavo.paalmaa@grk.ee

**INSURANCE CONTRACT**

**Insurance product** CAR insurance  
**Insurance period** 14.05.2024 - 14.08.2025  
**Type of insurance contract** Fixed-term contract

**INSURANCE OBJECT**

**Name** Project: State road no. 14202 Mullavere-Visusti km construction works, contract no. 3.2-3/24/892-1

**Address**

**SPECIAL AGREEMENTS AND ADDITIONAL INFO**

Deductibles:

CAR - 5 000 € any one occurrence

GPL - 1 000 € any one occurrence

Beneficiary: Estonian Transport Administration

**INSURED OBJECT AND INSURANCE COVER**

Building and civil engineering works, All Risk Insurance, Sum insured 888 888 €

General Liability, Contractors Liability, Sum insured 100 000 €

**INSURANCE TERMS AND CONDITIONS**

Construction and erection works all risk insurance conditions 1/2020, valid from 1.07.2020.

**INSURANCE WITHOUT VAT**

The insurance amounts do not include VAT. The indemnity shall be disbursed without VAT.

**INDEMNITY REGULATIONS**

Seesam's Indemnity regulations 1/2020, valid from 01.07.2020

**REQUIREMENTS**

Outside working hours, materials, tools and equipment shall be located in:

a) a guarded area (cf. the stipulation 'Requirements') or

## REQUIREMENTS

b) in a locked storage room equipped with a working fire alarm system and security alarm (with the signal connected to a security company).

The alarm system must include a siren and signal output to a security company or to the mobile phones of at least two people in charge. It must be ensured that at least one of the phones receiving the signal from the alarm system is constantly switched on. The representative of the policyholder who receives the alarm call and is aware of the contractual obligations shall notify the fire department and the police immediately upon receipt of the alarm call and arrange for a representative to visit the insured object.

Communications lines installed in the ground must be covered with soil by the end of the working day.

In the event of failure to meet the security requirements, the excess specified in the policy shall be tripled.

## LIST OF INSURED RISKS

Insurance of construction and erection work is a product that compensates for direct material damage arising from an unexpected and sudden event pursuant to the insurance conditions.

The personal or material damage, which has been caused to a third party at the object or in the proximity thereof by the insured person due to negligence or severe negligence in connection with the construction work, shall be indemnified on the basis of the construction and erection insurance.

## CONTRACT SPECIAL AGREEMENTS AND ADDITIONAL INFO

This policy is part of the contract between GRK Infra Oy and Pohjola Insurance Ltd.

Flood exclusion is not to be applied on this policy.

This insurance does not cover damage caused by the coronavirus COVID-19 or its variants.

Sanction Limitation and Exclusion Clause:

Compensa Vienna Insurance Group, ADB Estonian branch, Pohjola Insurance Ltd or any subsidiary, affiliate or network partner of Pohjola Insurance Ltd shall not be deemed to provide cover or to be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose them to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, the United Kingdom or the United States of America.

## TOTAL PREMIUM FOR PERIOD

Period premium	<b>2 704,73 €</b>	Number of installments	1 installment
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## START OF SEESAM'S LIABILITY

Seesam's liability starts at the point of time agreed by the parties and recorded in the insurance policy. If no point of time has been agreed, Seesam's liability starts when the policyholder has submitted or sent an affirmative reply to the offer of the other contracting party.

## REPLACING THE POLICY AND COPIES OF THE APPLICATIONS

In case of the policy getting lost or being perished the Policyholder can demand from the Insurer to issue the replacement policy. The Policyholder can demand the copy of any expression of will made by him/her in writing in reproducible form with respect to the contract. The Insurer has a right to demand the compensation of reasonable expenses in case of issuing aforegiven documents.

## COMPETENT INSURANCE SUPERVISION

Financial Supervision Authority of the Republic of Estonia at Sakala 4, 15030 Tallinn.

## TERM OF INFORMING ABOUT THE INSURED EVENT

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Seesam must be informed about the loss event immediately. The notice may be submitted to Seesam via website [www.seesam.ee](http://www.seesam.ee) or by e-mail [kahjud@seesam.ee](mailto:kahjud@seesam.ee) or by phone (+372) 628 1700. The police must be immediately informed about any offence connected with the loss event.

## APPLICABLE LAW

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The insurance contract is governed by Estonian law.

## ACCURACY OF THE INFORMATION

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Please check the accuracy of the information. In case incorrect data was provided or insurable interest was unspecified, your contact person must be informed within 14 days after receiving the policy. Otherwise information set out in a policy is deemed to be valid. It is also necessary to inform immediately of any changes taken place during the insurance period.

## GENERAL TERMS AND CONDITIONS

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Seesam's General Terms and Conditions 1/2022, valid from 01.09.2022.

## ACCESS THE CONDITIONS

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The policyholder can access the insurance conditions and the General Principles for the Processing of Personal Data at website [www.seesam.ee](http://www.seesam.ee) or Seesam's offices. If you are not able to access the conditions, please inform your contact person immediately.

## SEESAM'S REPRESENTATIVE

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Renee Kermon, Head of Insurance Department

Signature

