State Street Bank International GmbH
Postfach 20 19 16
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Brienner Strasse 59
80333 München

State Street Bank International GmbH, Solmsstr. 83, 60486 Frankfurt

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Ministry of Finance
of the Republic of Estonia
MS Ulle Mathiesen
State Treasury Department
Suur-Ameerika 1
10122 Tallinn
ESTLAND

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Ministry of Finance of the Republic of Estonia

Statement of Securities as of 28.02.2025 — Created 17.03.25

Fund/Account 0139 — Page 1 / 10

ISIN Par Value/Shares		Security Name	Rate %	Maturity date Value in EUR
BE0000337460 EUR	15,000,000.00+	BELGIUM KINGDOM SR UNSECURED 144A REGS 06/26 1 RATE 98.58900 % EUR Euroclear Held on trust-custody basis	1.000	22.06.26 14,788,350.00+
FR0013200813 EUR	26,000,000.00+	FRANCE (GOVT OF) BONDS 144A REGS 11/26 0.25 RATE 96.83500 % EUR Euroclear Held on trust-custody basis	0.250	25.11.26 25,177,100.00+
XS1551045039 EUR	50,000,000.00+	NEDER WATERSCHAPSBANK SR UNSECURED REGS 01/27 0.625 RATE 97.04857 % EUR Euroclear Held on trust-custody basis	0.625	18.01.27 48,524,285.00+
NL0012171458 EUR	3,400,000.00+	NETHERLANDS GOVERNMENT BONDS 144A REGS 07/27 0.75 RATE 96.98900 % EUR Euroclear Held on trust-custody basis	0.750	15.07.27 3,297,626.00+
FR0013250560 EUR	35,000,000.00+	FRANCE (GOVT OF) BONDS 144A REGS 05/27 1 RATE 97.40600 % EUR Euroclear Held on trust-custody basis	1.000	25.05.27 34,092,100.00+

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27. 03. 2025
nr. 7-1.1/1563-1

Special Remarks: (a) = Open buy(s) (b) = Open sell(s) (c) = Restricted shares
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ISIN Par Value/Shares		Security Name	Rate %	Maturity date Value in EUR
XS1748236699		BNG BANK NV		
		SR UNSECURED REGS 01/28 0.75	0.750	11.01.28
EUR	10,000,000.00+	RATE 95.75016 %		9,575,016.50+
		EUR Euroclear Held on trust-custody basis		
XS2021173922		LANDWIRTSCH. RENTENBANK		
		GOVT GUARANT REGS 12/29 0.05	0.050	18.12.29
EUR	20,000,000.00+	RATE 89.47265 %		17,894,530.00+
		EUR Euroclear Held on trust-custody basis		
XS2079798562		NEDER WATERSCHAPSBANK		
		SR UNSECURED REGS 11/26 0.0000	0.010	16.11.26
EUR	45,000,000.00+	RATE 96.41371 %		43,386,169.50+
		EUR Euroclear Held on trust-custody basis		
BE0000349580		BELGIUM KINGDOM		
		SR UNSECURED 144A REGS 06/30 0	0.100	22.06.30
EUR	4,000,000.00+	RATE 88.43200 %		3,537,280.00+
		EUR Euroclear Held on trust-custody basis		
BE0000350596		BELGIUM KINGDOM		
		SR UNSECURED 144A REGS 06/40 0	0.400	22.06.40
EUR	10,200,000.00+	RATE 65.54100 %		6,685,182.00+
		EUR Euroclear Held on trust-custody basis		
FR0014003YN1		AGENCE FRANCAISE DEVELOP		
		SR UNSECURED REGS 11/28 0.01	0.010	25.11.28
EUR	0.00+	RATE 90.94137 %		0.00+
		EUR Euroclear Held on trust-custody basis (a) 40,000,000.000		
FI4000306758		FINNISH GOVERNMENT		
		SR UNSECURED 144A REGS 04/34 1	1.125	15.04.34
EUR	3,000,000.00+	RATE 87.02525 %		2,610,757.50+
		EUR Euroclear Held on trust-custody basis		

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NL0012818504		NETHERLANDS GOVERNMENT BONDS 144A REGS 07/28 0.75	0.750	15.07.28
EUR	20,000,000.00 +	RATE 95.46100 % EUR Euroclear Held on trust-custody basis		19,092,200.00 +
FR001400FYQ4		FRANCE (GOVT OF) BONDS 144A REGS 09/26 2.5	2.500	24.09.26
EUR	6,000,000.00 +	RATE 100.55300 % EUR Euroclear Held on trust-custody basis		6,033,180.00 +
XS2590764713		BNG BANK NV SR UNSECURED REGS 02/28 3	3.000	23.02.28
EUR	30,000,000.00 +	RATE 101.96044 % EUR Euroclear Held on trust-custody basis		30,588,132.00 +
AT0000A33SH3		REPUBLIC OF AUSTRIA SR UNSECURED 144A REGS 05/29 2	2.900	23.05.29
EUR	15,000,000.00 +	RATE 102.27937 % EUR Euroclear Held on trust-custody basis		15,341,906.25 +
XS2681334962		COUNCIL OF EUROPE SR UNSECURED REGS 09/28 3.125	3.125	13.09.28
EUR	10,000,000.00 +	RATE 102.60662 % EUR Euroclear Held on trust-custody basis		10,260,662.50 +
NL0015001XZ6		NETHERLANDS GOVERNMENT BONDS 144A REGS 07/34 2.5	2.500	15.07.34
EUR	28,000,000.00 +	RATE 99.32300 % EUR Euroclear Held on trust-custody basis		27,810,440.00 +
XS2827726550		SVENSKA HANDELSBANKEN AB 04/25 ZCP	0.000	22.04.25
EUR	50,000,000.00 +	RATE 96.69764 % EUR Euroclear Held on trust-custody basis		48,348,820.50 +

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ISIN Par Value/Shares		Security Name	Rate %	Maturity date Value in EUR
XS2913251224		MUFG BANK LTD. 03/25 ZCP RATE 98.64997 % EUR Euroclear Held on trust-custody basis	0.000	03.03.25 49,324,987.50+
EUR	50,000,000.00+			
BE6354570036		SUMITOMO MITSUI BANKING CORPOR 03/25 ZCP RATE 98.41171 % EUR Euroclear Held on trust-custody basis	0.000	27.03.25 49,205,858.50+
EUR	50,000,000.00+			
FR0128562784		UNEDIC SA 06/25 ZCP RATE 97.93813 % EUR Euroclear Held on trust-custody basis	0.000	25.06.25 29,381,439.00+
EUR	30,000,000.00+			
FR0128460377		UNEDIC SA 03/25 ZCP RATE 98.70006 % EUR Euroclear Held on trust-custody basis	0.000	14.03.25 49,350,032.50+
EUR	50,000,000.00+			
XS2920411878		NORDEA BANK ABP 05/25 ZCP RATE 98.26166 % EUR Euroclear Held on trust-custody basis	0.000	12.05.25 73,696,251.75+
EUR	75,000,000.00+			
XS2921380676		CITIBANK, NA TREAS.LDN 03/25 ZCP RATE 98.69598 % EUR Euroclear Held on trust-custody basis	0.000	14.03.25 49,347,990.00+
EUR	50,000,000.00+			
XS2898886754		NEDER WATERSCHAPSBANK SR UNSECURED REGS 09/27 2.5 RATE 100.48139 % EUR Euroclear Held on trust-custody basis	2.500	13.09.27 9,715,545.60+
EUR	9,669,000.00+			

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FR0128765254 EUR	 65,000,000.00 +	UNEDIC SA 03/25 ZCP RATE 99.96390 % EUR Euroclear Held on trust-custody basis	0.000	05.03.25 64,976,536.30 +
XS2949376094 EUR	 20,000,000.00 +	MITSUBISHI UFJ TRUST AND BKNG 04/25 ZCP RATE 98.79004 % EUR Euroclear Held on trust-custody basis	0.000	25.04.25 19,758,008.40 +
XS2949466671 EUR	 35,000,000.00 +	DZ PRIVATBANK S.A. 08/25 ZCP RATE 98.05187 % EUR Euroclear Held on trust-custody basis	0.000	25.08.25 34,318,155.55 +
BE6356638344 EUR	 65,000,000.00 +	SUMITOMO MITSUI BANKING CORPOR 03/25 ZCP RATE 99.87685 % EUR Euroclear Held on trust-custody basis	0.000	17.03.25 64,919,955.75 +
XS2974137247 EUR	 50,000,000.00 +	THE NORINCHUKIN BANK 04/25 ZCP RATE 99.72924 % EUR Euroclear Held on trust-custody basis	0.000	07.04.25 49,864,623.00 +
BE6356610061 EUR	 50,000,000.00 +	SUMITOMO MITSUI BANKING CORPOR 03/25 ZCP RATE 99.95650 % EUR Euroclear Held on trust-custody basis	0.000	06.03.25 49,978,251.00 +
XS2944831796 EUR	 40,000,000.00 +	WELLS FARGO BANK INT PLC 04/25 ZCP RATE 98.73319 % EUR Euroclear Held on trust-custody basis	0.000	22.04.25 39,493,279.20 +

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BE6356560530		SUMITOMO MITSUI BANKING CORPOR 03/25 ZCP RATE 99.01316 % EUR Euroclear Held on trust-custody basis	0.000	18.03.25
EUR	50,000,000.00+			49,506,584.50+
XS2948051094		MIZUHO BANK LTD 04/25 ZCP RATE 98.95930 % EUR Euroclear Held on trust-custody basis	0.000	01.04.25
EUR	50,000,000.00+			49,479,652.50+
XS2947971730		MITSUBISHI UFJ TRUST AND BKNG 04/25 ZCP RATE 98.77388 % EUR Euroclear Held on trust-custody basis	0.000	22.04.25
EUR	50,000,000.00+			49,386,943.50+
XS2986720220		HONEYWELL INTERNATIONAL INC 04/25 ZCP RATE 99.61424 % EUR Euroclear Held on trust-custody basis	0.000	25.04.25
EUR	15,000,000.00+			14,942,136.45+
AT0000A3HU25		REPUBLIC OF AUSTRIA SR UNSECURED 144A REGS 02/35 2 RATE 101.06000 % EUR Euroclear Held on trust-custody basis	2.950	20.02.35
EUR	10,000,000.00+			10,106,000.00+
XS2998725308		BANK OF ENGLAND 03/25 0 RATE 99.96515 % EUR Euroclear Held on trust-custody basis	0.010	05.03.25
EUR	75,000,000.00+			74,973,863.25+
XS2996655770		MITSUBISHI CORPORATION FINANCE 03/25 ZCP RATE 99.97850 % EUR Euroclear Held on trust-custody basis	0.000	03.03.25
EUR	65,000,000.00+			64,986,028.25+

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XS2999671824		NORINCHUKIN BANK LDN 05/25 ZCP	0.000	02.05.25
EUR	50,000,000.00 +	RATE 99.55590 % EUR Euroclear Held on trust-custody basis		49,777,953.00 +
XS3000953482		CREDIT AGRICOLE S.A. 05/25 ZCP	0.000	07.05.25
EUR	50,000,000.00 +	RATE 99.50378 % EUR Euroclear Held on trust-custody basis		49,751,891.50 +
XS3002358839		MITSUBISHI CORPORATION FINANCE 03/25 ZCP	0.000	04.03.25
EUR	50,000,000.00 +	RATE 99.97134 % EUR Euroclear Held on trust-custody basis		49,985,671.00 +
XS3002356973		DE VOLKSBANK NV 03/25 ZCP	0.000	03.03.25
EUR	100,000,000.00 +	RATE 99.97929 % EUR Euroclear Held on trust-custody basis		99,979,296.00 +
FR0129053957		CREDIT AGRICOLE SA 08/25 ZCP	0.000	11.08.25
EUR	50,000,000.00 +	RATE 98.90182 % EUR Euroclear Held on trust-custody basis		49,450,911.50 +
XS3003305920		BERLIN HYP AG 07/25 ZCP	0.000	31.07.25
EUR	50,000,000.00 +	RATE 98.97489 % EUR Euroclear Held on trust-custody basis		49,487,446.00 +
XS2978805609		MUFG BANK LTD 05/25 ZCP	0.000	13.05.25
EUR	50,000,000.00 +	RATE 99.47951 % EUR Euroclear Held on trust-custody basis		49,739,758.00 +

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FR0128614874		UNEDIC SA		
		06/25 ZCP	0.000	13.06.25
EUR	50,000,000.00+	RATE 99.28042 % EUR Euroclear Held on trust-custody basis		49,640,212.00+
DE000BYL0PW6		BAYERISCHE LANDESBANK		
		06/25 ZCP	0.000	13.06.25
EUR	50,000,000.00+	RATE 99.28531 % EUR Euroclear Held on trust-custody basis		49,642,655.50+
XS2973478022		MITSUBISHI CORPORATION FINANCE		
		03/25 ZCP	0.000	06.03.25
EUR	55,000,000.00+	RATE 99.95701 % EUR Euroclear Held on trust-custody basis		54,976,359.90+
XS2985204432		MITSUBISHI UFJ TRUST AND BKNG		
		04/25 ZCP	0.000	22.04.25
EUR	25,000,000.00+	RATE 99.62496 % EUR Euroclear Held on trust-custody basis		24,906,241.25+
FR0129010288		BPIFRANCE		
		04/25 ZCP	0.000	03.04.25
EUR	100,000,000.00+	RATE 99.76751 % EUR Euroclear Held on trust-custody basis		99,767,516.00+
XS3010568858		BERLIN HYP AG		
		03/25 ZCP	0.000	31.03.25
EUR	50,000,000.00+	RATE 99.78184 % EUR Euroclear Held on trust-custody basis		49,890,920.50+
FR0129079986		BPIFRANCE		
		03/25 ZCP	0.000	31.03.25
EUR	50,000,000.00+	RATE 99.78781 % EUR Euroclear Held on trust-custody basis		49,893,907.00+

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XS3014192796 EUR	 25,000,000.00+	MITSUBISHI CORPORATION FINANCE 03/25 ZCP RATE 99.96223 % EUR Euroclear Held on trust-custody basis	 0.000	 03.03.25 24,990,559.00+
AT0000A2VB47 EUR	 15,600,000.00+	REPUBLIC OF AUSTRIA SR UNSECURED 144A REGS 10/28 0 RATE 92.27287 % EUR Euroclear Held on trust-custody basis	 0.010	 20.10.28 14,394,568.50+
XS2540993685 EUR	 105,000,000.00+	BNG BANK NV SR UNSECURED REGS 10/27 2.75 RATE 101.11621 % EUR Euroclear Held on trust-custody basis	 2.750	 04.10.27 106,172,020.50+
NL0015031501 EUR	 10,000,000.00+	NETHERLANDS GOVERNMENT BONDS 144A REGS 01/27 0.00000 RATE 96.26000 % EUR Euroclear Held on trust-custody basis	 0.010	 15.01.27 9,626,000.00+
DE000A3E5LU1 EUR	 5,000,000.00+	KFW GOVT GUARANT REGS 11/28 0.0000 RATE 91.94600 % EUR Euroclear Held on trust-custody basis	 0.010	 09.11.28 4,597,300.00+
XS2156510021 EUR	 20,000,000.00+	SVENSKA HANDELSBANKEN AB REGS 04/25 1 RATE 99.79700 % EUR Euroclear Held on trust-custody basis	 1.000	 15.04.25 19,959,400.00+
DE000A289F29 EUR	 10,000,000.00+	KFW GOVT GUARANT REGS 12/27 0.0000 RATE 94.09400 % EUR Euroclear Held on trust-custody basis	 0.010	 15.12.27 9,409,400.00+

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NL0015000B11		NETHERLANDS GOVERNMENT		
		BONDS 144A REGS 01/38 0.00000	0.010	15.01.38
EUR	15,000,000.00+	RATE 70.19800 %		10,529,700.00+
		EUR		
		Euroclear		
		Held on trust-custody basis		
IE000BZ1HVL2		SPDR MSCI WORLD UCITS ETF		
		SPDR MSCI WLD EUR HDG ACC		
SH	965,812.000+	RATE EUR 12.69500		12,260,983.34+
		EUR		
		Euroclear		
		Held on trust-custody basis		
		(a) 596,188.000		
BE0000335449		BELGIUM KINGDOM		
		SR UNSECURED 144A REGS 06/31 1	1.000	22.06.31
EUR	31,000,000.00+	RATE 91.02800 %		28,218,680.00+
		EUR		
		Euroclear		
		Held on trust-custody basis		
BE0000324336		BELGIUM KINGDOM		
		SR UNSECURED 144A REGS 03/26 4	4.500	28.03.26
EUR	15,000,000.00+	RATE 102.45900 %		15,368,850.00+
		EUR		
		Euroclear		
		Held on trust-custody basis		
BE0000291972		BELGIUM KINGDOM		
		SR UNSECURED REGS 03/28 5.5	5.500	28.03.28
EUR	2,000,000.00+	RATE 109.53440 %		2,190,688.00+
		EUR		
		Euroclear		
		Held on trust-custody basis		

Positions: **66** **Total Value** in EUR 2,348,364,748.74+

You are kindly requested to check the positions immediately and to contact our internal audit department at your earliest convenience if discrepancies should be found. We would like to point out that the positions will be considered approved if the bank has not received a written objection within a period of exclusion of 6 weeks from the day this Statement of deposited Securities has been sent.

Statement issued unsigned

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