State Street Bank International GmbH
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Ministry of Finance
of the Republic of Estonia
MS Ulle Mathiesen
State Treasury Department
Suur-Ameerika 1
10122 Tallinn
ESTLAND

Ministry of Finance of the Republic of Estonia

Statement of Securities as of 31.01.2025 Created 17.02.25
Fund/Account 0139 Page 1 / 11

ISIN Par Value/Shares		Security Name	Rate %	Maturity date Value in EUR
XS1189263400		NORDEA BANK ABP		
		REGS 02/25 1.125	1.125	12.02.25
EUR	10,100,000.00 +	RATE 99.96100 %		10,096,061.00 +
		EUR Euroclear Held on trust-custody basis		
BE0000337460		BELGIUM KINGDOM		
		SR UNSECURED 144A REGS 06/26 1	1.000	22.06.26
EUR	15,000,000.00 +	RATE 98.36700 %		14,755,050.00 +
		EUR Euroclear Held on trust-custody basis		
FR0013154044		FRANCE (GOVT OF)		
		BONDS 144A REGS 05/36 1.25	1.250	25.05.36
EUR	6,600,000.00 +	RATE 80.84560 %		5,335,809.60 +
		EUR Euroclear Held on trust-custody basis		
FR0013200813		FRANCE (GOVT OF)		
		BONDS 144A REGS 11/26 0.25	0.250	25.11.26
EUR	26,000,000.00 +	RATE 96.43970 %		25,074,322.00 +
		EUR Euroclear Held on trust-custody basis		
XS1551045039		NEDER WATERSCHAPSBANK		
		SR UNSECURED REGS 01/27 0.625	0.625	18.01.27
EUR	50,000,000.00 +	RATE 96.70334 %		48,351,672.50 +
		EUR Euroclear Held on trust-custody basis		

Special Remarks: (a) = Open buy(s) (b) = Open sell(s) (c) = Restricted shares
(d) = Pledged (e) = Blocked for proxy voting (f) = Original face value

All dates have the format dd.mm.yy or dd.mm.yyyy

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ISIN Par Value/Shares		Security Name	Rate %	Maturity date Value in EUR
NL0012171458		NETHERLANDS GOVERNMENT BONDS 144A REGS 07/27 0.75	0.750	15.07.27
EUR	3,400,000.00+	RATE 96.65300 % EUR Euroclear Held on trust-custody basis		3,286,202.00+
FR0013250560		FRANCE (GOVT OF) BONDS 144A REGS 05/27 1	1.000	25.05.27
EUR	35,000,000.00+	RATE 97.03000 % EUR Euroclear Held on trust-custody basis		33,960,500.00+
XS1748236699		BNG BANK NV SR UNSECURED REGS 01/28 0.75	0.750	11.01.28
EUR	10,000,000.00+	RATE 95.23056 % EUR Euroclear Held on trust-custody basis		9,523,056.50+
XS2021173922		LANDWIRTSCH. RENTENBANK GOVT GUARANT REGS 12/29 0.05	0.050	18.12.29
EUR	20,000,000.00+	RATE 88.79489 % EUR Euroclear Held on trust-custody basis		17,758,979.00+
FR0013451507		FRANCE (GOVT OF) BONDS 144A REGS 11/29 0.00000	0.010	25.11.29
EUR	4,000,000.00+	RATE 88.12300 % EUR Euroclear Held on trust-custody basis		3,524,920.00+
XS2079798562		NEDER WATERSCHAPSBANK SR UNSECURED REGS 11/26 0.0000	0.010	16.11.26
EUR	20,000,000.00+	RATE 95.93663 % EUR Euroclear Held on trust-custody basis		19,187,327.00+
BE0000349580		BELGIUM KINGDOM SR UNSECURED 144A REGS 06/30 0	0.100	22.06.30
EUR	4,000,000.00+	RATE 87.68500 % EUR Euroclear Held on trust-custody basis		3,507,400.00+

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BE0000350596		BELGIUM KINGDOM		
		SR UNSECURED 144A REGS 06/40 0	0.400	22.06.40
EUR	6,200,000.00+	RATE 64.78700 %		4,016,794.00+
		EUR Euroclear Held on trust-custody basis		
FI4000306758		FINNISH GOVERNMENT		
		SR UNSECURED 144A REGS 04/34 1	1.125	15.04.34
EUR	3,000,000.00+	RATE 86.31083 %		2,589,324.90+
		EUR Euroclear Held on trust-custody basis		
NL0012818504		NETHERLANDS GOVERNMENT		
		BONDS 144A REGS 07/28 0.75	0.750	15.07.28
EUR	20,000,000.00+	RATE 95.05400 %		19,010,800.00+
		EUR Euroclear Held on trust-custody basis		
FR0013341682		FRANCE (GOVT OF)		
		BONDS 144A REGS 11/28 0.75	0.750	25.11.28
EUR	3,000,000.00+	RATE 93.48900 %		2,804,670.00+
		EUR Euroclear Held on trust-custody basis		
FR001400FYQ4		FRANCE (GOVT OF)		
		BONDS 144A REGS 09/26 2.5	2.500	24.09.26
EUR	6,000,000.00+	RATE 100.35500 %		6,021,300.00+
		EUR Euroclear Held on trust-custody basis		
AT0000A33SH3		REPUBLIC OF AUSTRIA		
		SR UNSECURED 144A REGS 05/29 2	2.900	23.05.29
EUR	15,000,000.00+	RATE 101.84433 %		15,276,649.50+
		EUR Euroclear Held on trust-custody basis		
XS2681334962		COUNCIL OF EUROPE		
		SR UNSECURED REGS 09/28 3.125	3.125	13.09.28
EUR	10,000,000.00+	RATE 102.33030 %		10,233,030.00+
		EUR Euroclear Held on trust-custody basis		

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NL0015001XZ6		NETHERLANDS GOVERNMENT BONDS 144A REGS 07/34 2.5	2.500	15.07.34
EUR	28,000,000.00+	RATE 98.73500 % EUR Euroclear Held on trust-custody basis		27,645,800.00+
BE0000362716		BELGIUM KINGDOM SR UNSECURED 144A REGS 10/29 2	2.700	22.10.29
EUR	4,000,000.00+	RATE 100.75600 % EUR Euroclear Held on trust-custody basis		4,030,240.00+
XS2827726550		SVENSKA HANDELSBANKEN AB 04/25 ZCP	0.000	22.04.25
EUR	50,000,000.00+	RATE 96.69764 % EUR Euroclear Held on trust-custody basis		48,348,820.50+
XS2912335978		BGL BNP PARIBAS 02/25 ZCP	0.000	28.02.25
EUR	50,000,000.00+	RATE 98.66330 % EUR Euroclear Held on trust-custody basis		49,331,652.00+
XS2913251224		MUFG BANK LTD. 03/25 ZCP	0.000	03.03.25
EUR	50,000,000.00+	RATE 98.64997 % EUR Euroclear Held on trust-custody basis		49,324,987.50+
BE6354570036		SUMITOMO MITSUI BANKING CORPOR 03/25 ZCP	0.000	27.03.25
EUR	50,000,000.00+	RATE 98.41171 % EUR Euroclear Held on trust-custody basis		49,205,858.50+
FR0128562784		UNEDIC SA 06/25 ZCP	0.000	25.06.25
EUR	30,000,000.00+	RATE 97.93813 % EUR Euroclear Held on trust-custody basis		29,381,439.00+

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FR0128460377		UNEDIC SA		
		03/25 ZCP	0.000	14.03.25
EUR	50,000,000.00 +	RATE 98.70006 %		49,350,032.50 +
		EUR		
		Euroclear		
		Held on trust-custody basis		
XS2920411878		NORDEA BANK ABP		
		05/25 ZCP	0.000	12.05.25
EUR	75,000,000.00 +	RATE 98.26166 %		73,696,251.75 +
		EUR		
		Euroclear		
		Held on trust-custody basis		
XS2921380676		CITIBANK, NA TREAS.LDN		
		03/25 ZCP	0.000	14.03.25
EUR	50,000,000.00 +	RATE 98.69598 %		49,347,990.00 +
		EUR		
		Euroclear		
		Held on trust-custody basis		
XS2898886754		NEDER WATERSCHAPSBANK		
		SR UNSECURED REGS 09/27 2.5	2.500	13.09.27
EUR	9,669,000.00 +	RATE 100.21512 %		9,689,799.95 +
		EUR		
		Euroclear		
		Held on trust-custody basis		
XS2948748103		NORINCHUKIN BANK LDN		
		02/25 ZCP	0.000	26.02.25
EUR	20,000,000.00 +	RATE 99.17486 %		19,834,973.00 +
		EUR		
		Euroclear		
		Held on trust-custody basis		
XS2949376094		MITSUBISHI UFJ TRUST AND BKNG		
		04/25 ZCP	0.000	25.04.25
EUR	20,000,000.00 +	RATE 98.79004 %		19,758,008.40 +
		EUR		
		Euroclear		
		Held on trust-custody basis		
XS2949466671		DZ PRIVATBANK S.A.		
		08/25 ZCP	0.000	25.08.25
EUR	35,000,000.00 +	RATE 98.05187 %		34,318,155.55 +
		EUR		
		Euroclear		
		Held on trust-custody basis		

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FR0128916188 EUR	50,000,000.00+	AGENCE CENTRALE ORGANISMES SEC 02/25 ZCP RATE 99.47081 % EUR Euroclear Held on trust-custody basis	0.000	03.02.25 49,735,407.50+
XS2957379568 EUR	50,000,000.00+	AGENCE CENTRALE ORGANISMES SEC 02/25 ZCP RATE 99.96265 % EUR Euroclear Held on trust-custody basis	0.000	05.02.25 49,981,325.00+
XS2962835505 EUR	67,000,000.00+	SUMITOMO TRUST AND BANKING 02/25 ZCP RATE 99.90007 % EUR Euroclear Held on trust-custody basis	0.000	13.02.25 66,933,046.90+
BE6356628246 EUR	50,000,000.00+	SUMITOMO MITSUI BANKING CORPOR 02/25 ZCP RATE 99.48258 % EUR Euroclear Held on trust-custody basis	0.000	12.02.25 49,741,290.00+
BE6356638344 EUR	65,000,000.00+	SUMITOMO MITSUI BANKING CORPOR 03/25 ZCP RATE 99.65867 % EUR Euroclear Held on trust-custody basis	0.000	17.03.25 64,778,135.50+
FR0128453166 EUR	80,000,000.00+	UNEDIC SA 02/25 ZCP RATE 99.95419 % EUR Euroclear Held on trust-custody basis	0.000	06.02.25 79,963,352.00+
XS2974137247 EUR	50,000,000.00+	THE NORINCHUKIN BANK 04/25 ZCP RATE 99.49292 % EUR Euroclear Held on trust-custody basis	0.000	07.04.25 49,746,460.00+

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DE000BYL0PR6		BAYERISCHE LANDESBANK 02/25 ZCP	0.000	05.02.25
EUR	50,000,000.00 +	RATE 99.96265 % EUR Euroclear Held on trust-custody basis		49,981,325.00 +
XS2972971472		MIZUHO BANK LTD 02/25 ZCP	0.000	06.02.25
EUR	50,000,000.00 +	RATE 99.95386 % EUR Euroclear Held on trust-custody basis		49,976,930.00 +
BE6356610061		SUMITOMO MITSUI BANKING CORPOR 03/25 ZCP	0.000	06.03.25
EUR	50,000,000.00 +	RATE 99.73982 % EUR Euroclear Held on trust-custody basis		49,869,910.00 +
XS2936663348		SUMITOMO TRUST AND BANKING 02/25 ZCP	0.000	07.02.25
EUR	55,000,000.00 +	RATE 99.20382 % EUR Euroclear Held on trust-custody basis		54,562,101.00 +
XS2944837306		MITSUBISHI UFJ TRUST AND BKNG 02/25 ZCP	0.000	18.02.25
EUR	50,000,000.00 +	RATE 99.21148 % EUR Euroclear Held on trust-custody basis		49,605,744.50 +
XS2944831796		WELLS FARGO BANK INT PLC 04/25 ZCP	0.000	22.04.25
EUR	40,000,000.00 +	RATE 98.73319 % EUR Euroclear Held on trust-custody basis		39,493,279.20 +
BE6356560530		SUMITOMO MITSUI BANKING CORPOR 03/25 ZCP	0.000	18.03.25
EUR	50,000,000.00 +	RATE 99.01316 % EUR Euroclear Held on trust-custody basis		49,506,584.50 +

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XS2948051094		MIZUHO BANK LTD		
		04/25 ZCP	0.000	01.04.25
EUR	50,000,000.00+	RATE 98.95930 %		49,479,652.50+
		EUR Euroclear Held on trust-custody basis		
XS2947971730		MITSUBISHI UFJ TRUST AND BKNG		
		04/25 ZCP	0.000	22.04.25
EUR	50,000,000.00+	RATE 98.77388 %		49,386,943.50+
		EUR Euroclear Held on trust-custody basis		
XS2986720220		HONEYWELL INTERNATIONAL INC		
		04/25 ZCP	0.000	25.04.25
EUR	15,000,000.00+	RATE 99.39008 %		14,908,512.00+
		EUR Euroclear Held on trust-custody basis		
XS2985247167		MITSUBISHI CORPORATION FINANCE		
		02/25 ZCP	0.000	03.02.25
EUR	80,000,000.00+	RATE 99.90109 %		79,920,878.40+
		EUR Euroclear Held on trust-custody basis		
AT0000A3HU25		REPUBLIC OF AUSTRIA		
		SR UNSECURED 144A REGS 02/35 2	2.950	20.02.35
EUR	0.00+	RATE 100.57200 %		0.00+
		EUR Euroclear Held on trust-custody basis (a) 10,000,000.000		
XS2978805609		MUFG BANK LTD		
		05/25 ZCP	0.000	13.05.25
EUR	50,000,000.00+	RATE 99.23668 %		49,618,340.00+
		EUR Euroclear Held on trust-custody basis		
FR0128614874		UNEDIC SA		
		06/25 ZCP	0.000	13.06.25
EUR	50,000,000.00+	RATE 99.03894 %		49,519,470.00+
		EUR Euroclear Held on trust-custody basis		

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DE000BYL0PW6		BAYERISCHE LANDESBANK 06/25 ZCP	0.000	13.06.25
EUR	50,000,000.00+	RATE 99.07442 % EUR Euroclear Held on trust-custody basis		49,537,210.00+
XS2980734045		STATE OF THE NETHERLANDS 02/25 0	0.010	05.02.25
EUR	50,000,000.00+	RATE 99.96265 % EUR Euroclear Held on trust-custody basis		49,981,326.50+
XS2973478022		MITSUBISHI CORPORATION FINANCE 03/25 ZCP	0.000	06.03.25
EUR	55,000,000.00+	RATE 99.73231 % EUR Euroclear Held on trust-custody basis		54,852,770.50+
XS2985204432		MITSUBISHI UFJ TRUST AND BKNG 04/25 ZCP	0.000	22.04.25
EUR	25,000,000.00+	RATE 99.38394 % EUR Euroclear Held on trust-custody basis		24,845,985.00+
FR0129010288		BPIFRANCE 04/25 ZCP	0.000	03.04.25
EUR	100,000,000.00+	RATE 99.55467 % EUR Euroclear Held on trust-custody basis		99,554,670.00+
AT0000A2VB47		REPUBLIC OF AUSTRIA SR UNSECURED 144A REGS 10/28 0	0.010	20.10.28
EUR	15,600,000.00+	RATE 91.71794 % EUR Euroclear Held on trust-custody basis		14,307,999.42+
XS2540993685		BNG BANK NV SR UNSECURED REGS 10/27 2.75	2.750	04.10.27
EUR	105,000,000.00+	RATE 100.87317 % EUR Euroclear Held on trust-custody basis		105,916,828.50+

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NL0015031501 EUR	 10,000,000.00+	NETHERLANDS GOVERNMENT BONDS 144A REGS 01/27 0.00000 RATE 95.94980 % EUR Euroclear Held on trust-custody basis	0.010	15.01.27 9,594,980.00+
DE000A3E5LU1 EUR	 5,000,000.00+	KFW GOVT GUARANT REGS 11/28 0.0000 RATE 91.38800 % EUR Euroclear Held on trust-custody basis	0.010	09.11.28 4,569,400.00+
XS2156510021 EUR	 20,000,000.00+	SVENSKA HANDELSBANKEN AB REGS 04/25 1 RATE 99.63600 % EUR Euroclear Held on trust-custody basis	1.000	15.04.25 19,927,200.00+
DE000A289F29 EUR	 10,000,000.00+	KFW GOVT GUARANT REGS 12/27 0.0000 RATE 93.59000 % EUR Euroclear Held on trust-custody basis	0.010	15.12.27 9,359,000.00+
NL0015000B11 EUR	 15,000,000.00+	NETHERLANDS GOVERNMENT BONDS 144A REGS 01/38 0.00000 RATE 69.65700 % EUR Euroclear Held on trust-custody basis	0.010	15.01.38 10,448,550.00+
IE000BZ1HVL2 SH	 802,000.000+	SPDR MSCI WORLD UCITS ETF SPDR MSCI WLD EUR HDG ACC RATE EUR 13.05350 EUR Euroclear Held on trust-custody basis		 10,468,907.00+
BE0000335449 EUR	 31,000,000.00+	BELGIUM KINGDOM SR UNSECURED 144A REGS 06/31 1 RATE 90.23300 % EUR Euroclear Held on trust-custody basis	1.000	22.06.31 27,972,230.00+

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BE0000324336		BELGIUM KINGDOM		
		SR UNSECURED 144A REGS 03/26 4	4.500	28.03.26
EUR	15,000,000.00 +	RATE 102.51680 %		15,377,520.00 +
		EUR		
		Euroclear		
		Held on trust-custody basis		
BE0000291972		BELGIUM KINGDOM		
		SR UNSECURED REGS 03/28 5.5	5.500	28.03.28
EUR	2,000,000.00 +	RATE 109.34900 %		2,186,980.00 +
		EUR		
		Euroclear		
		Held on trust-custody basis		

Positions: **70** **Total Value** in EUR 2,323,188,121.07 +

You are kindly requested to check the positions immediately and to contact our internal audit department at your earliest convenience if discrepancies should be found. We would like to point out that the positions will be considered approved if the bank has not received a written objection within a period of exclusion of 6 weeks from the day this Statement of deposited Securities has been sent.

Statement issued unsigned

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