

## Invitation Letter for the Diplomatic briefing on the economic situation in Ukraine, July 11, 2024

## Dear Colleagues,

The Institute for Economic Research and Policy Consulting would like to invite you for our regular monthly 'Diplomatic Briefing' during which IER experts share their views on the economic situation in Ukraine as well as present the results of recent business tendency survey.

The next Diplomatic Briefing dedicated to a discussion "Ukraine's economic situation and challenges in June 2024" will be held online via Zoom on July 11, 2024, Thursday, from 16:00 to 17:00 Kyiv time (9:00-10:00 EST / 15:00-16:00 CEST).

During the briefing IER experts will discuss the recent economic trends, challenges and outlook. The Ukrstat published economic indicators for the Q1 of 2024: real GDP increased by 6.5%, which is somewhat higher than 5% growth estimated by IER experts. However, the economic outlook becomes worse due to heavily damaged electricity generation. Meanwhile, Ukraine is on track with the fulfillment of structural benchmarks and indicators to receive financial assistance from international partners, even though there is still not clarity on the US disbursement of USD 7.8 bn. We will discuss this also during the briefing.

Besides, the results of the IER business tendency survey, conducted in June, will be presented. In May, the biggest impediments for business operations were danger to work, lack of qualified labour as well as problems with the access to electricity. Lets see, what has changed in June.

We will also talk more about all these topics as well as trade developments and monetary policy during the briefing.

## Speakers:

**Oleksandra Betliy,** macroeconomic, public finance, social and healthcare expert, IER Leading Research Fellow;

**Vitaliy Kravchuk**, macroeconomic, monetary policy and financial market expert, IER Leading Research Fellow;

Oksana Kuziakiv, IER Chief Executive, Head of the Center for Contemporary Society studies.

The meeting will be moderated by Iryna Kosse, IER Leading Research Fellow.

## English is a working language of the meeting.

We sincerely hope that you can honor us with your presence.

Please, register for the participation in the Briefings via e-mail to Victoriya Zhovtenko: <u>zhovtenko@ier.kyiv.ua</u>

Diplomatic Briefings represent an exclusive initiative by the IER, thoughtfully tailored to cater to the needs of diplomatic institutions, government entities, and central banks of Ukraine's international

partners. We kindly request your discretion in refraining from sharing this invitation with individuals outside of your respective organizations.

Should you wish to extend this invitation to additional colleagues who would benefit from this discussion, we would appreciate if you would be so kind to provide us with their contact information.

The Institute for Economic Research and Policy Consulting (IER) is a well-known Ukrainian independent think tank established in 1999, focusing on economic research and policy consulting. The IER is a top Ukrainian think tank with internationally recognized expertise almost 20 years of experience in implementing projects on Ukraine's economic development funded by international donor organizations, i.e. SIDA, USAID, UNDP, World Bank Group and others. In 2017 Global Go To Think Tank Index Report the IER is one of the 140 Best Independent Think Tanks out of 6,500 surveyed, it is 49th in "Best Advocacy Campaign" category, 69th as best International Economics Think Tank and 86th best Think Tank in Central and Eastern Europe. The IER has successfully implemented multiple international donors projects related to the field of reform implementation in Ukraine. The IER successfully combines professional analysis with active involvement in public dialogue and advocacy and actively cooperates with Ukrainian national and regional authorities in issues related to strategic planning and policy development as well as policy implementation. The IER has the capacity for grant management and provides re-granting for capacity development to regional civil society organizations and media. The IER financial standing has been secured through projects as well as private contributions.

Kind regards,

Igor Burakovsky, IER Head of the Board