

## **Invitation Letter for the Diplomatic briefing on the economic situation in Ukraine, February 11, 2025**

**Dear Colleagues,**

The Institute for Economic Research and Policy Consulting is pleased to invite you to our regular monthly "Diplomatic Briefing," where IER experts share their insights on the current economic situation in Ukraine and present the latest results of our business tendency survey.

The upcoming Diplomatic Briefing, focused on "**Ukraine's economic situation and challenges in January 2025**", will take place online **via Zoom on February 11, 2025, Tuesday, from 16:00 to 17:00 Kyiv time (9:00-10:00 EST / 15:00-16:00 CEST)**.

In January, Ukraine received EUR 3 bn from EU within ERA loan facility, what ensured good financings of fiscal expenditures in January, which tax revenues are traditionally low. Still, gross domestic VAT revenues were record high due to increase in private consumption in December 2024. The financing for 2025 seems to be sufficient if international partners continue timely military assistance. According to our forecast, real GDP will increase by about 3% in 2025 and 2026.

In January, there were no large damages to energy infrastructure. As a result, power outages were rather local, which support manufacturing development. However, the strikes by Russia on sea-ports infrastructure increased, which might harm logistics through sea.

The IER experts will discuss these and other recent economic trends (including trade developments, monetary policy, inflation, etc), challenges and outlook during the Briefing.

Besides, the results of the IER business tendency survey, conducted in January, will be presented. Lack of labour remains one of key impediments for the business activity.

### **Speakers:**

**Oleksandra Betliy**, macroeconomic, public finance, social and healthcare expert, IER Leading Research Fellow;

**Vitaliy Kravchuk**, macroeconomic, monetary policy and financial market expert, IER Leading Research Fellow;

**Oksana Kuziakiv**, IER Chief Executive, Head of the Center for Contemporary Society studies.

### **English is a working language of the meeting.**

We sincerely hope that you can honor us with your presence.

Please, register for the participation in the Briefings via e-mail to Victoriya Zhovtenko: [zhovtenko@ier.kyiv.ua](mailto:zhovtenko@ier.kyiv.ua) or <https://forms.office.com/e/sBe3NUYZjm>

Diplomatic Briefings represent an exclusive initiative by the IER, thoughtfully tailored to cater to the needs of diplomatic institutions, government entities, and central banks of Ukraine's international partners. We kindly request your discretion in refraining from sharing this invitation with individuals outside of your respective organizations.

Should you wish to extend this invitation to additional colleagues who would benefit from this discussion, we would appreciate if you would be so kind to provide us with their contact information.

***The Institute for Economic Research and Policy Consulting (IER)*** is a well-known Ukrainian independent think tank established in 1999, focusing on economic research and policy consulting. The IER is a top Ukrainian think tank with internationally recognized expertise almost 20 years of experience in implementing projects on Ukraine's economic development funded by international donor organizations, i.e. SIDA, USAID, UNDP, World Bank Group and others. In 2017 Global Go To Think Tank Index Report the IER is one of the 140 Best Independent Think Tanks out of 6,500 surveyed, it is 49th in "Best Advocacy Campaign" category, 69th as best International Economics Think Tank and 86th best Think Tank in Central and Eastern Europe. The IER has successfully implemented multiple international donors projects related to the field of reform implementation in Ukraine. The IER successfully combines professional analysis with active involvement in public dialogue and advocacy and actively cooperates with Ukrainian national and regional authorities in issues related to strategic planning and policy development as well as policy implementation. The IER has the capacity for grant management and provides re-granting for capacity development to regional civil society organizations and media. The IER financial standing has been secured through projects as well as private contributions.

Kind regards,

Igor Burakovsky,  
IER Head of the Board